

FINANCE/AUDIT COMMITTEE MEETING
of the
WYOMING COUNTY BUSINESS CENTER BOARD

Thursday, March 24, 2022 @ 3:00 p.m. (following Governance Committee Meeting) at the
Wyoming County Agriculture and Business Center 36 Center Street Warsaw, New York

MINUTES

Chairman Fish called the meeting to order at 3:17 p.m.

1. Roll call

In attendance were: Present were: James Pierce, President/CEO; Rick Fish, Chairman; Sam Gullo, Vice-Chair; Dan Leuer, Secretary; Jim Brick, Director; Robin Marschilok and Jennifer Tyczka, Wyoming County IDA; and Kevin Zanner, Agency Counsel.

2. Administrative

A. Review and Approve Finance and Audit Committee Minutes from April 21, 2021

After review the Board moved to approve the Minutes from the April 21, 2021 Committee Meeting on a motion made by D. Leuer. The motion was seconded by J. Brick and unanimously carried.

3. Recommendations to the Board

A. Review/Recommend preliminary budget for 2022

Pierce reminded the Board that the preliminary budget had been approved for submission in August. Pierce stated that there is a change to the original Budget in that the Board of Supervisors has approved \$200,000 in funds from the American Recovery Protection Act (ARPA), to be used for the Microloan Program. After review and discussion of the 2022 Budget, the Committee agreed to recommend to the Full Board the approval and re-adoption of the 2022 Budget as presented on a motion made by J. Brick. The motion was seconded by S. Gullo and unanimously carried.

B. Review/re-adopt Finance/Audit Policies

1. Investment Policy – re-adopt

The Committee moved to recommend to the Full Board the re-adoption of the Investment Policy on a motion made by D. Leuer seconded by S. Gullo and unanimously carried.

4. Adjourn Finance/Audit Committee Meeting

Having no further items to discuss the Committee adjourned at 3:25 p.m. on a motion made by J. Brick, seconded by D. Leuer and unanimously approved.