

WYOMING COUNTY BUSINESS ASSISTANCE CORP.
Proposed 2023 Budget

	2021 Actual	2022 Budget	2022 thru 08/31/22	Proposed 2023 Budget
Revenues				
40050- Bank Interest Earned	2,754	3,000	1,133	3,000
40060- Fee Income	1,600	2,500	1,000	2,500
40070-Interest on Loans	63,416	65,000	36,602	50,000
40600- Miscellaneous Income	0	0	0	0
Ordinary Revenues	67,771	70,500	38,735	55,500
Loan Fund Income				
40110 Small Cities Income	6,667	1,666	1,667	1,666
10000 -BDRLF Principal Payments	116,182	195,000	97,630	208,970
40120 - GAIN Loan Fund Income	76,714	88,750	47,941	78,500
40125 - MAP Grant		245,000	78,681	55,000
Total Loan Fund Income	199,563	530,416	225,919	344,136
Other Income				
40400.0 Recovery of Bad Debt	7,678	20,000	0	10,000
Total Revenues	275,012	620,916	264,654	409,636
Expenses	2021 Actual	2022 Budget	THRU 08/31/22	Proposed 2023 Budget
60000- Other Expenses	0	5,000	0	5,000
60200- Administrative Contract	75,000	75,000	37,500	75,000
60300- Audit Expense	8,794	9,500	9,113	9,000
60450- Consulting	11,201	22,000	476	22,000
60510- Grant Expense	4,943	245,000	78,681	55,000
60550- Legal Fees	3,811	5,000	896	5,000
60600- Bad Debt Expense	7,096	10,000	0	10,000
Ordinary Expenses	110,846	371,500	126,665	181,000
Special FundAllocation				
80700- GAIN - Loan Fund Program				
80701- Legal Fees- GAIN Pro	0	0	0	0
80702- Professional Services	0	5,000	0	0
80703- Misc Expense GAIN Pro	0	0	0	0
Total GAIN Loan Fund Prog.	0	5,000	0	0
Other Disbursements				
11000- Loan Proceeds Paid Out	350,000	400,000	350,000	400,000
Total Expenses	460,846	776,500	476,665	581,000
Allocation of Reserved Funds	185,834	155,584	212,011	171,364
TOTAL NET INCOME	0	0	0	0