

## WYOMING COUNTY IDA 2022 Approved BUDGET

		2020 Actual	2021 Budget	2021 thru 08/31/21	Approved 2022 Budget
	4010 · Fees earned	26,610	400,000	2,600	400,000
	4020 · Bank interest earned	4,057	8,500	1,409	4,000
	4025 - Bank interest earned on CD's	13,792	15,000	1,686	4,000
	4027 - Short term Gain on Investment	16,790	0	0	0
	4040 · PILOT leases	840	480	120	480
	4045 - Management Fee income	95,000	95,000	47,500	95,000
	4050 · Property sales/rental	0	0	0	0
	4060 · Miscellaneous income	0	150	0	150
	4080 · Government grants	0	0	0	0
<b>Total Revenues</b>		<b>157,089</b>	<b>519,130</b>	<b>53,315</b>	<b>503,630</b>
<b>EXPENSES</b>					
	<b>Expenses</b>	2020 Actual	2021 Budget	THRU 08/31/21	Approved 2022 Budget
	5110 · Auditing	9,865	11,000	10,490	11,000
	5120 · Consulting	967	10,000	0	10,000
	5130 · Insurance	5,483	7,000	2,702	7,000
	5135 - Building Lease	33,867	27,768	19,255	27,768
	5160 · Conference/training	5,351	12,000	2,194	12,000
	5165 · Memberships/publications	4,709	5,000	2,044	5,000
	5170 · Legal fees	9,785	10,000	7,403	15,000
	5181 · General meeting expenses	91	500	19	500
	5182 · Annual meeting expenses	221	500	0	500
	5191 · WCIDA Staff mileage	1,252	5,000	460	5,000
	5192 · Board of Directors mileage	600	1,000	0	1,000
	5200 · Miscellaneous	0	750	149	750
	5202- Strategic Plan Implementation	0	5,000	0	5,000
	5211 · Office supplies	2,797	5,000	2,097	5,000
	5212 · Office equipment	2,250	1,500	1,550	2,000
	5213 · Cell phone	1,275	2,000	845	2,000
	5214 - Telephone	2,054	2,500	1,515	2,500
	5215- Postage Expense	440	500	227	500
	5221 · IDA marketing	18,529	25,000	5,174	25,000
	5223- WEB Maintenance	1,926	6,000	120	6,000
	5230 · Professional services	2,225	18,000	175	15,000
<b>Operating Expenses</b>		<b>103,688</b>	<b>156,018</b>	<b>56,417</b>	<b>158,518</b>
<b>PERSONNEL EXPENSES</b>					
	<b>Personnel</b>	2020 Actual	2021 Budget	THRU 08/31/21	Approved 2022 Budget
	6120 · Salaries	206,159	200,000	135,297	220,000
	6125 · Payroll processing fees	1,831	3,500	1,256	3,500
	6130 · Employer taxes	16,832	28,000	11,683	28,000
	6135 · Fringe benefits	30,001	45,000	18,510	45,000
	6136 · NYSLRS- Employer Contr	27,787	35,000	0	35,000
<b>Personnel Expenses</b>		<b>282,610</b>	<b>311,500</b>	<b>166,745</b>	<b>331,500</b>
	<b>Total Expenses</b>	<b>386,298</b>	<b>467,518</b>	<b>223,163</b>	<b>490,018</b>
<b>NET OPERATING INCOME</b>		<b>-229,209</b>	<b>51,612</b>	<b>-169,848</b>	<b>13,612</b>

	<u>2020 Actual</u>	<u>2021 Budget</u>	<u>THRU 08/31/21</u>	<u>Approved 2022 Budget</u>
<b>Special Fund Allocation</b>				
8000- Special Project Fund	0	120,000	0	120,000
8500- Land For Investment	1,524	25,000	183	25,000
<b>Special Funds</b>	<b>1,524</b>	<b>145,000</b>	<b>183</b>	<b>145,000</b>
<b>Allocation of Reserve Funds</b>	<b>230,733</b>	<b>93,388</b>	<b>170,031</b>	<b>131,388</b>
<b>BALANCE</b>				
<b>Budget Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>