

**Wyoming County
Business Assistance Corporation
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INVESTMENT REPORT

WYOMING COUNTY BUSINESS ASSISTANCE CORPORATION INVESTMENT REPORT 2019

Purpose of the Report:

Under Section 2925 (6) of the Public Authorities Law, the WCBAC is required to prepare an Annual Investment Report.

Bank	Type	Account Description	12/31/19 Bank Balance	Interest Rate	Interest Earned
Bank of Castile	Checking	WCBAC MMA	\$ 0.00	0.10%	\$ 2.87
Bank of Castile	Checking	WCBAC General Checking	775,155.84	0%	
Bank of Castile	Checking	WCBAC CDBG Fund Acct	823,419.67	0%	
Five Star Bank	Checking	WCBAC HUD Fund Acct	72,898.41	0%	
Bank of Castile	Checking	WCBAC GAIN LOAN Fund	170,565.72	0%	
Steuben Trust Co	CD	WCBAC 90 Day CD	509,096.89	1.65%	9,096.89

As of December 31, 2019, cash balances were fully collateralized. The funds currently on deposit with The Bank of Castile and Five Star Bank are secured by FDIC and M&T Trust Co., respectively. The WCBAC generated \$ 9,098.76 of interest income for the period January 1, 2019 through December 31, 2019.