

Hillcrest Industries, LLC

Building Expansion Project

PUBLIC HEARING MINUTES

WCIDA Public Hearing for the Hillcrest Industries, LLC request for IDA incentives was held September 4, 2024 at 3 p.m. at the Attica Village Hall, 9 Water Street Attica, N. Y.

In attendance: James Pierce, WCIDA Executive Director and Robin Marschilok, WCIDA Director of Operations.

1. James Pierce opened the hearing at 3:11 p.m. Pierce introduced himself and Robin Marschilok from the IDA. Pierce stated that this was a public hearing for Hillcrest Industries, LLC's warehouse project located at 40 Favor Street in the Village of Attica, (the "Project"). The purpose of the Hearing is to gather public input on the proposed incentives being offered to take back to the IDA Board for approval or denial of the requests.
3. Pierce went on to say Hillcrest has plans to construct a new a pre-engineered steel 15,800 sq. ft. building, to serve as housing for the crane. This project will primarily be used in their coating division and will make them more cost effective and efficient. The total capital investment of \$2,095,000 will be self-funded. Hillcrest currently employs 30 people in Attica, and expects to create 3 new jobs over the next 3 years.

Pierce reviewed the Cost Benefit Analysis prepared for the Project. Impacts of this project are good. Local spending of \$2.2 M and earnings of \$649,695, this is a good project in regards to jobs. The project qualifies under the IDA UTEP for a standard 10-year PILOT. The estimated incentives being offered include property tax abatement of \$223,549, sales tax exemption of \$96,000, with total incentives estimated to be \$319,549. The Company has performed very well in not only this coatings division but also in their glass beads division.

4. Pierce stated that at this point he usually asks the guests if they have any questions or comments. Pierce noted for the record that there were no other registered attendees to voice any public concern. Pierce asked Marschilok for a comment about the project.
5. Marschilok stated Hillcrest is a good company that works hard and continues to grow and is a great asset to Attica. The growth of Hillcrest will have a positive economic impact on not only the Attica community but Wyoming County as well.

With no other questions or comments, Pierce then closed the meeting at 3:17 p.m.

Minutes prepared by R. Marschilok

The public Hearing was recorded live and can be view on Youtube.com at:
https://youtu.be/8u5ia_j2fqo