

WYOMING COUNTY BUSINESS ASSISTANCE CORP.
Approved 2022 Budget

	2020 Actual	2021 Budget	2021 thru 08/31/21	Approved 2022 Budget
Revenues				
40050- Bank Interest Earned	7,932	12,000	2,569	3,000
40060- Fee Income	400	4,000	600	2,500
40070-Interest on Loans	40,483	65,000	38,910	65,000
40600- Miscellaneous Income	0	0	0	0
Ordinary Revenues	48,815	81,000	42,079	70,500
Loan Fund Income				
40110 Small Cities Income	16,030	34,720	4,444	1,666
10000 -BDRLF Principal Payments	116,182	285,000	120,936	195,000
40120 - GAIN Loan Fund Income	75,983	70,000	57,020	88,750
Total Loan Fund Income	208,195	389,720	182,400	285,416
Other Income				
40400.0 Recovery of Bad Debt	10,083	20,000	0	20,000
Total Revenues	267,093	490,720	224,480	375,916
Expenses				
60000- Other Expenses	0	5,000	75	5,000
60200- Adminstrative Contract	75,000	75,000	37,500	75,000
60300- Audit Expense	8,468	9,500	8,794	9,500
60450- Consulting	250	11,000	11,000	22,000
60510- Grant Expense	560,197	5,000	0	20,000
60550- Legal Fees	3,935	6,000	1,123	5,000
60600- Bad Debt Expense	1,234	20,000	0	10,000
Ordinary Expenses	649,084	131,500	58,493	146,500
Special FundAllocation				
80700- GAIN - Loan Fund Program				
80701- Legal Fees- GAIN Pro	0	0	0	0
80702- Professional Services	0	0	0	5,000
80703- Misc Expense GAIN Pro	0	0	0	0
Total GAIN Loan Fund Prog.	0	0	0	5,000
Other Disbursements				
11000- Loan Proceeds Paid Out	250,000	400,000	0	400,000
Total Expenses	899,084	531,500	58,493	551,500
Allocation of Reserved Funds	0	40,780	0	175,584
TOTAL NET INCOME	-631,991	0	165,987	0