WCIDA Project Application Summary

Applicant Information:

September 12, 2024

TPI Arcade, LLC 7888 Route 98 Arcade, New York 14009

Request:

The Company requests abatement of sales tax on construction materials and non-production equipment, and a PILOT agreement for temporary abatement of property tax using the Standard UTEP Project Schedule. Approximate value of these incentives is expected to be less than \$100,000; therefore, a public hearing will not be necessary

Company History:

TPI Arcade, LLC is an aluminum sand casting foundry that specializes in the V-Process method of sand casting. The 55,000 total square-foot facility houses state-of-the-art computer controlled equipment run by manufacturing experts. TPI provides a multitude of services not always available from other casting suppliers including Aluminum V-Process manufacturing, CNC machining, finishing and subassembly and CAD/CAM systems to receive, integrate and generate numerically controlled programs for rapid, accurate patterns and component machining.

Project Description:

TPI Arcade has determined a need for a 2500 sq. ft. addition to the existing office space to provide 6 more offices to allow staff more room, additional bathrooms and meeting room space.

Employment Impact:

TPI Arcade, LLC currently employs 83 people and expects to create 6 new jobs over the next 3 years.

Attached Information:

Application and project costs provided by the project applicant to back up its request for WCIDA assistance.

IDA Matrix Criteria:

The project meets the criteria as a Qualified UTEP Project. The project will be funded by private sector investment, create new manufacturing jobs and employ local labor during the construction phase. The expansion to the facility is critical in allowing the company to improve internal efficiencies.