

WYOMING COUNTY INDUSTRIAL DEVELOPMENT AGENCY

RESOLUTION TO APPROVE INCENTIVES FOR

MAPLE GROVE ENTERPRISES

July 25, 2013

Whereas, Michele Hobin, Secretary/owner of Maple Grove Enterprises has completed an application to the WCIDA requesting financial assistance for the construction of a building and purchase of equipment in order to complete a 70'x 100' expansion to the businesses existing facility in the Town of Arcade, and

Whereas, this expansion will allow Maple Grove Enterprises to continue to expand its business in Wyoming County, retain 24 current jobs and create 12 new jobs, and

Whereas, the benefits provided to Maple Grove Enterprises will not exceed \$100,000, therefore a public hearing is not required, and

Whereas, the Town of Arcade will be lead agency to determine compliance with the appropriate sections of the NY State Environmental Quality Review Act.

Now therefore be it resolved, that pursuant to Article 18A of New York General Municipal Law, the WCIDA, in order to secure this project and the significant economic benefits that it could provide the people of Wyoming County approves the following tax incentives:

- ◆ A one-year exemption from the payment of state and local sales tax on materials, supplies, and non-production equipment purchased for this project.
- ◆ An exemption from the Wyoming County mortgage recording tax.
- ◆ A partial exemption from real estate taxes as specified in the following PILOT schedule. This schedule will apply to the increased assessed value created by the construction associated with this project. Full payments are required for special district charges.

| Tax Years | Exemption |
|-----------|--------------------|
| 1 –5 | 100% |
| 6 | 80% |
| 7 | 60% |
| 8 | 40% |
| 9 | 20% |
| 10 | 0% full taxes paid |

Agency Signature: _____