WYOMING COUNTY INDUSTRIAL DEVELOPMENT AGENCY NOTICE OF PUBLIC HEARING

Pursuant to Section 859-a of NYS General Municipal Law, a public hearing will be conducted by the Wyoming County Industrial Development Agency (the "Agency") on June 05, 2025 at 3 p.m. at the Perry Village Hall 46 North Main Street Perry, New York regarding the project, as described below.

Genie Solar Energy, LLC has submitted an application to the Agency (a copy of which is on file at the office of the Agency) requesting that the Agency undertake a certain project (the "Project") consisting of: (i) the acquisition by the Agency of a leasehold interest in a parcel of land located in the Village of Perry, New York (the "Land"), and (ii) the construction and equipping of a 3.0 megawatt (MW) AC solar photo-voltaic electric generating facility comprised of solar panel arrays, racking, solar modules, inverters, electrical wiring and other system components (the "Project"), to be located at 200 North Main Street in the Village of Perry, which Project will have a total project cost not to exceed \$7,638,218.

The Agency contemplates that it will provide financial assistance to the Company in the form of: (i) sales and use tax exemption benefits on purchases not more than \$3,871,700, (ii) mortgage recording tax exemption benefits on an amount not more than \$3,100,000, and (iii) a twenty (20) year partial abatement of real property taxes pursuant to the terms of a custom payment-in-lieu-of-tax agreement ("PILOT Agreement"), with PILOT payments based upon the megawatt (MW) generating capacity of the Project Facility and not the assessed value of the Project. If any portion of the financial assistance to be granted by the Agency with respect to the Project is not consistent with the Agency's uniform tax exemption policy ("UTEP"), the Agency will follow the procedures for deviation from such policy set forth in Section 874(4) of the General Municipal Law and the UTEP prior to granting such portion of the Financial Assistance.

A WCIDA representative will be present at the above stated time and place to hear and accept any oral and written comments from all persons with views regarding the proposed financial assistance to Genie Solar Energy, LLC. The Agency also encourages all interested parties to submit written comments to the Agency, all of which will be included within the public hearing record. Any written comments may be mailed to the Agency at 36 Center Street, Suite D, Warsaw, New York 14569 until the written comment period closes on June 11, 2025.

Dated: May 20, 2025 WYOMING COUNTY INDUSTRIAL DEVELOPMENT AGENCY

By: James Pierce Executive Director