

WCIDA Project Application Summary

Applicant Information:

November 14, 2024

NY Bennington I, LLC
228 Aviation Avenue, Suite 200
South Burlington, VT 05403

Request:

The Company requests IDA incentives for exemption of sales tax on construction materials and non-production equipment, a mortgage recording tax exemption, and a deviated PILOT agreement for abatement of property tax. Approximate value of these incentives is expected to be more than \$100,000; therefore, a public hearing was held on November 6th in the Town of Bennington. A copy of the transcript from the public hearing is attached.

Company History:

NY Bennington I, LLC is the owner of the solar farm being developed by its affiliate, BXW II, LLC, ("BXW"), a Community Solar Farm developer in New York State. BXW develops, constructs and operates solar farms and sells the energy generated to local residents and businesses.

Project Description:

NY Bennington I, LLC is a 2.063 MW project which will consist of racking, solar modules, inverter, electric wiring and other system components required for the installation and operation of this solar generating system. The project will cover approximately 15 acres on Church Road in the Town of Bennington and will have a total cost of \$4,808,266.

IDA Matrix Criteria:

The project meets the criteria for an Energy Production Project. There will be private investment into the project, minimal job creation except local labor used during construction. The project shows initiative in advanced renewable energy production.

Employment Impact:

Due to the nature of the project, there will only be necessity for 1 part-time job over the next 3 years.

Attached Information:

Application and project costs that were provided by the project applicant to back up its request for WCIDA assistance.