

*Wyoming County
Business Assistance Corporation
36 Center Street, Suite D
Warsaw, New York 14569*

Telephone: 585-786-3764

Fax: 585-786-6020

E-mail: rmarschilok@wycoida.org

INVESTMENT REPORT

WYOMING COUNTY BUSINESS ASSISTANCE CORPORATION INVESTMENT REPORT 2018

Purpose of the Report:

Under Section 2925 (6) of the Public Authorities Law, the WCBAC is required to prepare an Annual Investment Report.

Bank	Type	Account Description	12/31/18 Bank Balance	Interest Rate
Bank of Castile	Checking	WCBAC MMA	\$ 19,564.34	0.10%
Bank of Castile	Checking	WCBAC General Checking	1,313,644.35	0%
Bank of Castile	Checking	WCBAC CDBG Fund Acct	796,806.67	0%
Five Star Bank	Checking	WCBAC HUD Fund Acct	85,800.25	0%
Bank of Castile	Checking	WCBAC Rural Arts Initiative	0.00	0%
Bank of Castile	Checking	WCBAC GAIN LOAN Fund	112,493.30	0%

As of December 31, 2018, cash balances were fully collateralized. The funds currently on deposit with The Bank of Castile and Five Star Bank are secured by FDIC and M&T Trust Co., respectively. The WCBAC generated \$21.25 of interest income for the period January 1, 2018 through December 31, 2018.