

Authorities Budget Office Policy Guidance



Authority Mission Statement and Performance Measurements

Name of Public Authority:

Wyoming County Business Center
2020 Measurements

Public Authority's Mission Statement:

Wyoming County Business Center– Mission Statement

The Business Center provides opportunities for business growth by promoting and assisting economic development projects that result in capital investments and job creation and retention in Wyoming County

Wyoming County Business Center- 2020 Measurements

1. Entrepreneurship Development

- a. Continue to be the main intake for individuals that are interested in starting a business
- b. Administration of the FastTrac Entrepreneurship Training Program (Kauffman Foundation)
 - Program marketing and application processing
 - Assess Entrepreneur's skills
 - Remediation if needed (ATTAIN Lab, GCC, Community Action)
 - Entrepreneur training (w/FastTrac education materials and coaching, mentors)
 - SBDC enrollment and consultation
 - Complete business plan
 - Acquire funding and incentives (WCBC, IDA, micro loan or other sources)
 - Coordinate low cost startup locations

2. Micro-Lending

- a. Manage existing microloan portfolio

b. Market the availability of microloan funds and process new applications for start-up and small businesses with less than 5 employees

3. Economic Development Marketing Plan

a. Implement stages of the economic development marketing plan for Wyoming County Economic Development.

4. Redevelopment Projects

a. Continue to seek out and work with projects as they arise.

Authority Stakeholders: Wyoming County Board of Supervisors

Authority Beneficiaries: All Municipalities in Wyoming County

Authority Customers: Job Seekers and Business

Authority Self-evaluation of prior year performance (based upon established measures): related to 2020 performance.

Governance Certification:

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

Yes

2. Who has the power to appoint the management of the public authority?

Wyoming County Business Center Board of Directors

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

Yes, The Board reviews and approves the Management Agreement with the WCIDA annually.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

Management with guidance and support from Board carries out the measurements approved by the Board.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

Yes