

WCIDA Project Application Summary

Applicant Information:

November 14, 2019

NY Pike IV, LLC
33 Irving Place, Suite 1090
New York, NY 10003

Request:

The Company requests IDA incentives for exemption of sales tax on construction materials and non-production equipment, a mortgage recording tax exemption, and a deviated PILOT agreement for abatement of property tax. Approximate value of these incentives is expected to be more than \$100,000; therefore, a public hearing is required

Company History:

Delaware River Solar (DRS) is a Community Solar Farm developer in New York State. DRS develops, constructs and operates solar farms and sell the energy generated to local residents and businesses. NY Pike IV, LLC, an affiliate of Delaware River Solar, will be located on Telegraph Road in the Town of Pike. This project is one of four that will be developed in the Town of Pike by DRS.

Project Description:

NY Pike IV, LLC a 2.0MW project which will consist of racking, solar modules, inverter, electric wiring and other system components required for the installation and operation of this solar generating system. The project will cover approximately 18 acres and will have a total cost of \$4.1M.

IDA Matrix Criteria:

The project meets the criteria for an Energy Production Project. There will be private investment into the project, minimal job creation except local labor used during construction. The project shows initiative in advanced renewable energy production.

Employment Impact:

Due to the nature of the project there will only be necessity for 1 job over the next 3 years.

Attached Information:

Application and project costs that were provided by the project applicant to back up its request for WCIDA assistance.