



WYOMING COUNTY INDUSTRIAL DEVELOPMENT AGENCY
RESOLUTION TO APPROVE INCENTIVES FOR
CENTER STREET BUSINESS CENTER

August 22, 2013

Whereas, James Rutowski, owner of Center Street Business Center, LLC. has completed an application to the WCIDA requesting financial assistance for the reconstruction of a vacant textile mill in order to establish a 28,000 sq. ft. Office facility in the Village of Warsaw, and

Whereas, this new facility will allow Center Street Business Center, LLC to lease its building to Wyoming County for the proposed new Agriculture and Business Center of Excellence, retain 49 current jobs and create 10 new jobs, and

Whereas, the benefits provided to Center Street Business Center will exceed \$100,000, therefore, a public hearing was held on August 6, 2013 to solicit oral and written comments regarding this project, and

Whereas, the Village of Warsaw will be the lead Agency to determine compliance with the appropriate sections of the NY State Environmental Quality Review Act.

Now therefore be it resolved, that pursuant to Article 18A of New York General Municipal Law, the WCIDA, in order to secure this project and the significant economic benefits that it could provide the people of Wyoming County approves the following tax incentives:

- A one-year exemption from the payment of state and local sales tax on materials, supplies, and non-production equipment purchased for this project.
- An exemption from the Wyoming County mortgage recording tax.
- A partial exemption from real estate taxes as specified in the following PILOT schedule. This schedule will apply to the increased assessed value created by the construction associated with this project. Full payments are required for special district charges.

Tax Years	Exemption
1 -5	100%
6	90%
7	80%
8	70%
9	60%
10	50%
11	40%
12	30%
13	20%
14	10%
15	0% Taxes Paid in Full