



36 Center Street, Suite D ♦ Warsaw, NY 14569 ♦ PH: (585) 786-3764 ♦ jpierce@wycoida.org

INVESTMENT REPORT

WYOMING COUNTY BUSINESS CENTER INVESTMENT REPORT 2018

Purpose of the Report:

Under Section 2925 (6) of the Public Authorities Law, the WCBC is required to prepare an Annual Investment Report.

Bank	Type	Account Description	12/31/18 Bank Balance	Interest Rate
Bank of Castile	Checking	WCBC General Checking	89,798.83	0%
Bank of Castile	Savings	WCBC Loan Fund Acct	296,524.56	0.15%
Bank of Castile	Savings	WCBC CDBG Fund Acct	0.00	0%
Steuben Trust Co	CD	WCBC 3mo CD	126,569.85	1.20%
Steuben Trust Co	CD	WCBC 3mo CD	100,106.16	1.25%

As of December 31, 2018, cash balances were fully collateralized. The funds currently on deposit with The Bank of Castile and Steuben Trust Company are secured by FDIC and M&T Trust Co., respectively. The WCBC generated \$1,406.06 of interest income for the period January 1, 2018 through December 31, 2018