# If Your Business Is Planning an Expansion, Call the IDA Before You Begin your Project!



Silverlaken - Perry

#### **OUR MISSION**

The Wyoming County IDA's mission is to encourage and increase private investment that creates new job opportunities, retains and stabilizes the existing employment base, and generates added tax revenues through increased economic activity in Wyoming County.



East Hill Creamery - Perry



Wyoming Transfer Station - Gainesville



Wyoming County
Industrial Development Agency

INNOVATIVE SOLUTIONS FOR BUSINESS GROWTH



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The Wyoming County IDA is a Public Benefit Corporation which provides incentives for business growth and job creation.

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# Call Us Today To See if you Qualify for one of Our Incentive Programs!

## **Tax Savings:**

New York State Law provides the WCIDA with the authority to abate or exempt taxes to qualifying projects, thus allowing a company to improve cash flow at a critical time during its growth.

These tax incentives include:

- Property tax relief from county, school, town and village taxes that result from new construction or expansion.
- Exemption of sales tax for non production equipment, furnishings and construction materials.
- Exemption from mortgage recording taxes, if a mortgage is required to finance the project.



T.J. Marquart & Sons - Gainesville

## **Business Financing Programs:**

The WCIDA may assist in the financing of business projects through several low interest loan programs, subject to borrower eligibility.

Financing Programs include:

- Business Development Loan Fund
- Participation loans with local banks
- Industrial Revenue Bonds
- Community Partners for SBA 504 Loans

## **Site Development:**



Arcade Business Park- Base Technology Building

The WCIDA promotes, develops and/or rehabilitates industrial sites throughout the county in order to encourage new commercial activity.

#### **GrantAssistance:**

The WCIDA is constantly working with a variety of local, state and federal agencies to stay attuned with new and existing programs that could benefit local companies.

The WCIDA works with the following agencies:

- Wyoming County Business Center
- Wyoming County Business Assistance Corporation
- Empire State Development Corp.
- Finger Lakes Regional Economic Development Council
- Office of Community Renewal
- NYS Environmental Conservation
- Workforce Investment Board



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