

WYOMING COUNTY IDA 2027 ProposedBUDGET

		2026 thru	Proposed
		08/31/26	2027 Budget
	2026 Budget		
	<u>4010 · Fees earned</u>	<u>650,000</u>	<u>565,097</u>
	4020 · Bank interest earned	2,000	56
	4025 · Bank interest earned on CD's	50,000	69,078
	4040 · PILOT leases	1,500	0
	4045 · Management Fee income	120,000	60,000
	4060 · Miscellaneous income	150	0
Total Revenues	823,650	694,231	585,150
EXPENSES	Expenses	THRU	Proposed
	2026 Budget	08/31/26	2027 Budget
	<u>5110 · Auditing</u>	<u>13,950</u>	<u>13,950</u>
	5130 · Insurance	7,000	3,243
	5135 · Building Lease	30,000	14,523
	5160 · Conference/training	10,000	3,621
	5165 · Memberships/publications	3,000	2,419
	5170 · Legal fees	10,000	5,360
	5181 · General meeting expenses	500	37
	5182 · Annual meeting expenses	500	0
	5191 · WCIDA Staff mileage	2,000	186
	5192 · Board of Directors mileage	1,000	57
	5200 · Miscellaneous	250	150
	5202- Strategic Plan Implementation	5,000	0
	5211 · Office supplies	4,000	1,531
	5212 · Office equipment	8,000	2,135
	5213 · Cell phone	2,000	1,425
	5214 · Telephone	3,600	2,315
	5215- Postage Expense	500	185
	5221 · IDA marketing	5,000	476
	5223- WEB Maintenance	2,000	284
	5230 · Professional services	10,000	250
Operating Expenses	118,300	52,147	99,165
PERSONNEL	Personnel	THRU	Proposed
EXPENSES	2026 Budget	08/31/26	2027 Budget
	<u>6120 · Salaries</u>	<u>450,000</u>	<u>282,175</u>
	6125 · Payroll processing fees	3,500	1,562
	6130 · Employer taxes	45,000	23,077
	6135 · Fringe benefits	60,000	22,642
	6136 · NYSLRS- Employer Contr	60,000	0
Personnel Expenses	618,500	329,455	503,500
	Total Expenses	736,800	381,603
			602,665
NET OPERATING INCOME	86,850	312,628	-17,515
	Special Fund Allocation	THRU	Proposed
	2026 Budget	08/31/26	2027 Budget
	<u>8200- Special Project Fund</u>	<u>50,000</u>	<u>2,905</u>
	8500- Land For Investment	25,000	4,405
	Special Funds	75,000	7,309
			75,000
	Allocation of Reserve Funds	0	0
			92,515
BALANCE			
Budget Balance	11,850	305,319	0