WYOMING COUNTY IDA 2026 ProposedBUDGET

		2024 Actual	2025 Budget	2025 thru 08/31/25	Proposed 2026 Budget
	4010 · Fees earned	377,286	250,000	230,117	650,000
	4020 · Bank interest earned	592	2,000	413	2,000
	4025 - Bank interest earned on CD's	86,826	50,000	53,252	50,000
	4040 · PILOT leases	2,300	1,500	0	1,500
	4045 - Management Fee income	112,500	120,000	60,000	120,000
	4060 · Miscellaneous income	0	150	0	150
Total Revenues		**579,504**	**423,650**	**343,781**	**823,650**

				THRU	Proposed
EXPENSES	**Expenses**	**2024 Actual**	**2025 Budget**	**08/31/25**	**2026 Budget**
	5110 · Auditing	11,550	12,700	12,700	13,950
	5130 · Insurance	4,712	7,000	3,101	7,000
	5135 - Building Lease	25,205	27,768	16,803	30,000
	5160 · Conference/training	7,748	10,000	5,462	10,000
	5165 · Memberships/publications	4,116	3,000	2,131	3,000
	5170 · Legal fees	11,521	10,000	5,184	10,000
	5181 · General meeting expenses	239	500	140	500
	5182 · Annual meeting expenses	238	500	0	500
	5191 · WCIDA Staff mileage	869	2,000	878	2,000
	5192 · Board of Directors mileage	831	1,000	37	1,000
	5200 · Miscellaneous	35	750	0	250
	5202- Strategic Plan Implementation	0	5,000	0	5,000
	5211 · Office supplies	3,216	3,000	1,760	4,000
	5212 · Office equipment	105	2,000	0	8,000
	5213 · Cell phone	1,044	1,500	686	2,000
	5214 - Telephone	3,239	3,600	1,960	3,600
	5215- Postage Expense	337	500	361	500
	5221 · IDA marketing	6,411	15,000	340	5,000
	5223- WEB Maintenance	392	2,000	216	2,000
	5230 · Professional services	1,290	10,000	1,000	10,000
Operating Expenses		**83,098**	**117,818**	**52,761**	**118,300**

				THRU	Proposed
PERSONNEL	**Personnel**	**2024 Actual**	**2025 Budget**	**08/31/25**	**2026 Budget**
EXPENSES	6120 · Salaries	327,755	370,000	215,599	450,000
	6125 · Payroll processing fees	2,222	3,500	1,385	3,500
	6130 · Employer taxes	27,286	30,000	17,903	45,000
	6135 · Fringe benefits	29,739	45,000	21,985	60,000
	6136 · NYSLRS- Employer Contr	51,087	45,000	0	60,000
Personnel Expenses		**438,089**	**493,500**	**256,872**	**618,500**
	Total Expenses	**521,187**	**611,318**	**309,633**	**736,800**
NET OPERATING INCOME		**58,317**	**-187,668**	**34,148**	**86,850**

				THRU	Proposed
	Special Fund Allocation	**2024 Actual**	**2025 Budget**	**08/31/25**	**2026 Budget**
	8200- Special Project Fund	0	50,000	0	50,000
	8500- Land For Investment	194	25,000	204	25,000
	Special Funds	**194**	**75,000**	**204**	**75,000**
	Allocation of Reserve Funds	**0**	**262,668**	**0**	**0**
BALANCE					
Budget Balance		**58,123**	**0**	**33,944**	**11,850**