



WYOMING COUNTY BAC BOARD MEETING

The WCBAC Board of Directors met on February 13, 2025 at 2:30 p.m. at the Wyoming County Business Center, 36 Center Street Warsaw, New York 14569.

1. **Roll call** to establish quorum.

Rebecca Ryan, Treasurer, called the meeting to order at 2:52 p.m., in attendance were: Rebecca Ryan, Treasurer; James Rutowski, Director; Niccole Hastings, Director; E. Joseph Gozelski, Director; James Pierce, Executive Director; Robin Marschilok, Director of Operations; Jennifer Tyczka, Program Manager; Scott Gardner, Economic Development Specialist; and Kevin Zanner, Hurwitz & Fine, Agency Counsel.

Absent: Mark Dadd, Chairman; A. Douglas Berwanger, Vice-Chairman; Thomas McCormick, Secretary

2. **Administrative**

A. Review/approve minutes from January 16, 2025 Board Meeting

The minutes from the January 16, 2025 Board Meeting were reviewed. A motion was made to accept the minutes by N. Hastings. The motion was seconded by J. Rutowski and unanimously carried.

B. Review and approve Financial Statements from January 2025

R. Marschilok presented the financial reports from January 2025. After reviewing the Board approved the financial reports on a motion made by J. Gozelski. The motion was seconded by J. Rutowski and unanimously carried.

3. **Action Item**

A. Request for a six month loan deferral from Drasgow Manufacturing

Pierce informed the Board that Karl Drasgow reached out to him earlier this week and reported that his business is currently struggling financially due to not having any production orders. Drasgow's loan is current but is at risk of falling behind. Drasgow said he is working with Tompkins Community Bank to do a bridge loan to keep things going, but he wanted to meet with Pierce to have a conversation about where Drasgow, Inc. is at. Drasgow has asked if the WCBAC would consider a 6 month loan payment deferment to give him time to secure new customers or for recent customers to pick up production and order parts. Pierce reported that Karl has always been a good paying borrower and has been successful over the years growing his business from the ground up and at times having over 25 employees. The Board approved a 6 month deferral of principal and interest payments for Drasgow's loan on a motion made by J. Rutowski. The motion was seconded by N. Hastings and unanimously carried.

4. **Other Business** – None

5. **Next Meeting** – March 13, 2025

6. **Adjournment** - The Meeting was adjourned at 3:00 p.m. on a motion made by J. Rutowski, seconded by N. Hastings and unanimously carried.

Meeting was recorded on You-Tube, and may be viewed at the following link:

<https://www.youtube.com/watch?v=nFgYhjB0x4Y>

Minutes prepared by R. Marschilok