

WYOMING COUNTY BUSINESS ASSISTANCE CORP.

Approved 2019 Budget

	2017 Actual	2018 Budget	2018 thru 08/31/18	Approved 2019 Budget
Revenues				
40050- Bank Interest Earned	7,737	12,000	13	25
40060- Fee Income	200	5,000	1,200	3,000
40070-Interest on Loans	81,756	70,000	44,110	70,000
40600- Miscellaneous Income	0	0	0	0
Ordinary Revenues	89,693	87,000	45,323	73,025
Loan Fund Income				
40110 Small Cities Income	34,721	34,720	12,480	34,720
10000 -BDRLF Principal Payments	326,916	465,400	388,084	380,000
40120 - GAIN Loan Fund Income	47,661	60,000	34,645	60,000
40130- NYSCA - Grant Income	49,500	0	0	0
40140- WCRAI Grant Income	200,000	200,000	0	0
Total Loan Fund Income	658,798	760,120	435,209	474,720
Other Income				
40400.0 Recovery of Bad Debt	2,868	15,000	0	15,000
Total Revenues	751,359	862,120	480,532	562,745

	2017 Actual	2018 Budget	THRU 08/31/18	Approved 2019 Budget
Expenses				
60000- Other Expenses	0	5,000	883	5,000
60200- Adminstrative Contract	60,000	60,000	30,000	60,000
60300- Audit Expense	0	8,500	7,945	9,500
60510- Grant Expense	49,500	5,000	23,200	25,000
60550- Legal Fees	1,667	5,000	12,258	15,000
60600- Bad Debt Expense	63,125	10,000	0	40,000
Ordinary Expenses	174,292	93,500	74,286	154,500
Special FundAllocation				
80600- Rural Arts Micro Program				
80601- Legal Fees- WCRAI	285	800	0	500
80602- Professional Services	67,883	50,000	0	2,000
80603- Marketing - WCRAI	0	30,000	0	2,000
80604- Misc- Expense -RAI	170,167	1,000	0	1,000
Total Rural Arts Micro Prog.	238,335	81,800	0	5,500
80700- GAIN - Loan Fund Program				
80701- Legal Fees- GAIN Pro	0	1,000	0	500
80702- Professional Services	0	1,000	0	500
80703- Misc Expense GAIN Pro	0	500	0	500
Total GAIN Loan Fund Prog.	0	2,500	0	1,500
Total Special Fund Allocation	238,335	84,300	0	7,000

Other Disbursements				
11000- Loan Proceeds Paid Out	362,000	680,000	534,729	400,000
Total Expenses	774,627	857,800	609,015	561,500
Allocation of Reserved Funds	0	0	0	0
TOTAL NET INCOME	-23,268	4,320	-128,483	1,245

2019 Changes

Due to OSC and ABO requirements the WCBAC will have a budget that reflects all revenues and expenses associated with the Corporation.
(Previously the WCIDA paid most expenses for the WCBAC.)