

WYOMING COUNTY IDA 2024 Adopted BUDGET

		2022 Actual	2023 Budget	2023 thru 08/31/23	Adopted 2024 Budget
	4010 · Fees earned	108,165	250,000	5,927	250,000
	4020 · Bank interest earned	1,482	4,000	611	2,000
	4025 - Bank interest earned on CD's	6,011	4,000	36,619	50,000
	4027 - Short term Gain on Investment	0	0	0	0
	4040 · PILOT leases	1,980	480	-500	480
	4045 - Management Fee income	95,000	95,000	47,500	105,000
	4050 · Property sales/rental	0	0	0	0
	4060 · Miscellaneous income	0	150	0	150
	4080 · Government grants	0	0	0	0
Total Revenues		212,638	353,630	90,157	407,630
EXPENSES	Expenses	2022 Actual	2023 Budget	THRU 08/31/23	Adopted 2024 Budget
	5110 · Auditing	12,782	11,000	10,500	11,550
	5120 · Consulting	0	10,000	0	5,000
	5130 · Insurance	4,620	7,000	3,136	7,000
	5135 - Building Lease	25,160	27,768	16,803	27,768
	5160 · Conference/training	6,297	12,000	6,854	10,000
	5165 · Memberships/publications	4,559	5,000	2,865	4,000
	5170 · Legal fees	9,015	15,000	5,501	10,000
	5181 · General meeting expenses	80	500	225	500
	5182 · Annual meeting expenses	262	500	0	500
	5191 · WCIDA Staff mileage	728	5,000	1,007	3,000
	5192 · Board of Directors mileage	600	1,000	40	1,000
	5200 · Miscellaneous	195	750	0	750
	5202- Strategic Plan Implementation	40	5,000	0	5,000
	5211 · Office supplies	2,318	5,000	1,446	3,000
	5212 · Office equipment	545	2,000	2,140	3,000
	5213 · Cell phone	1,574	2,000	587	2,000
	5214 - Telephone	2,307	2,500	1,772	2,800
	5215- Postage Expense	483	500	391	1,000
	5221 · IDA marketing	5,591	25,000	246	20,000
	5223- WEB Maintenance	2,135	6,000	126	2,000
	5230 · Professional services	0	15,000	195	10,000
Operating Expenses		79,291	158,518	53,835	129,868
PERSONNEL EXPENSES	Personnel	2022 Actual	2023 Budget	THRU 08/31/23	Adopted 2024 Budget
	6120 · Salaries	266,152	267,000	178,165	275,000
	6125 · Payroll processing fees	1,929	3,500	1,477	3,500
	6130 · Employer taxes	22,285	28,000	16,280	28,000
	6135 · Fringe benefits	29,346	45,000	21,006	45,000
	6136 · NYSLRS- Employer Contr	31,183	25,900	0	38,000
Personnel Expenses		350,896	369,400	216,928	389,500
	Total Expenses	430,186	527,918	270,763	519,368
NET OPERATING INCOME		-217,549	-174,288	-180,606	-111,738
Special Fund Allocation		2022 Actual	2023 Budget	THRU 08/31/23	Adopted 2024 Budget
	8200- Special Project Fund	0	120,000	0	75,000
	8500- Land For Investment	799	25,000	200	25,000
	Special Funds	799	145,000	200	100,000
	Allocation of Reserve Funds	218,347	319,288	180,805	211,738
BALANCE Budget Balance		0	0	0	0