

## WYOMING COUNTY IDA 2019 Approved BUDGET

		<u>2017 Actual</u>	<u>2018 Budget</u>	<u>2018 thru 08/31/18</u>	<u>Approved 2019 Budget</u>
	4010 · Fees earned	538,142	270,000	150	270,000
	4020 · Bank interest earned	20,393	25,000	7,914	12,000
	4025 - Bank interest earned on CD's	4,987	6,000	8,436	10,000
	4040 · PILOT leases	2,040	2,400	1,080	2,040
	4045 - Management Fee income	80,000	80,000	40,000	80,000
	4050 · Property sales/rental	0	0	0	0
	4060 · Miscellaneous income	0	150	0	150
	4080 · Government grants	0	617,000	0	0
<b>Total Revenues</b>		<b>645,561</b>	<b>1,000,550</b>	<b>57,580</b>	<b>374,190</b>
<b>EXPENSES</b>	<b>Expenses</b>	<b><u>2017 Actual</u></b>	<b><u>2018 Budget</u></b>	<b><u>THRU 08/31/18</u></b>	<b><u>Approved 2019 Budget</u></b>
	5110 · Auditing	16,729	9,000	9,436	11,000
	5120 · Consulting	7,664	10,000	7,893	10,000
	5130 · Insurance	4,598	6,000	1,857	6,000
	5135 - Building Lease	72,923	72,923	54,692	72,923
	5160 · Conference/training	13,297	15,000	9,816	15,000
	5165 · Memberships/publications	4,447	5,000	1,900	5,000
	5170 · Legal fees	3,757	10,000	7,480	10,000
	5181 · General meeting expenses	169	500	106	500
	5182 · Annual meeting expenses	164	500	0	500
	5191 · WCIDA Staff mileage	4,260	8,000	2,634	8,000
	5192 · Board of Directors mileage	1,246	2,000	550	2,000
	5200 · Miscellaneous	0	750	0	750
	5202- Strategic Plan Implementation	0	10,000	0	10,000
	5211 · Office supplies	2,899	5,000	1,928	5,000
	5212 · Office equipment	1,466	5,000	148	2,000
	5213 · Cell phone	1,055	1,500	729	1,500
	5214 - Telephone	2,159	2,000	1,512	2,500
	5215- Postage Expense	239	500	215	500
	5221 · IDA marketing	19,551	25,000	15,216	25,000
	5222 · WCBC marketing services	20,000	20,000	20,000	20,000
	5223- WEB Maintenance	9,585	4,000	4,177	6,000
	5230 · Professional services	3,858	15,000	15,829	18,000
<b>Operating Expenses</b>		<b>190,067</b>	<b>227,673</b>	<b>156,118</b>	<b>232,173</b>
<b>PERSONNEL EXPENSES</b>	<b>Personnel</b>	<b><u>2017 Actual</u></b>	<b><u>2018 Budget</u></b>	<b><u>THRU 08/31/18</u></b>	<b><u>Approved 2019 Budget</u></b>
	6120 · Salaries	195,979	200,000	131,616	200,000
	6125 · Payroll processing fees	1,821	3,500	1,247	3,500
	6130 · Employer taxes	16,356	28,000	10,875	28,000
	6135 · Fringe benefits	60,411	85,000	17,699	45,000
	6136 · NYSLRS- Employer Contr	0	85,000	99,052	45,000
<b>Personnel Expenses</b>		<b>274,566</b>	<b>401,500</b>	<b>260,488</b>	<b>321,500</b>
	<b>Total Expenses</b>	<b>464,634</b>	<b>629,173</b>	<b>416,607</b>	<b>553,673</b>
<b>NET OPERATING INCOME</b>		<b>180,927</b>	<b>371,377</b>	<b>-359,027</b>	<b>-179,483</b>
	<b>Special Fund Allocation</b>	<b><u>2017 Actual</u></b>	<b><u>2018 Budget</u></b>	<b><u>THRU 08/31/18</u></b>	<b><u>Approved 2019 Budget</u></b>
	8200- Special Project Fund	0	500,000	0	500,000
	8250 - WCBC Special Projects	0	0	0	0
	8201 - WC Rail Initiative	347,390	700,000	22,021	200,000
	8500- Land For Investment	274,432	300,000	2,716	300,000
	8600 - Rural Arts	0	5,000	0	5,000
	8700 - GAIN Loan Program	0	0	0	0
	<b>Special Funds</b>	<b>621,822</b>	<b>1,505,000</b>	<b>24,737</b>	<b>1,005,000</b>

	Allocation of Reserve Funds	<u>440,895</u>	<u>1,135,000</u>	<u>0</u>	<u>1,185,000</u>
BALANCE					
Budget Balance		<u>0</u>	<u>1,377</u>	<u>-383,763</u>	<u>517</u>