

## WYOMING COUNTY INDUSTRIAL DEVELOPMENT AGENCY

### CONFLICT OF INTEREST POLICY

The Wyoming County Industrial Development Agency (the “Agency”) has adopted a Code of Ethics that applies to all officers, members, employees and contractors and is intended to prevent conflicts of interest arising with respect to any such officer, member, employee or contractor.

The Agency has determined that the Conflict of Interest provisions as set forth in §801 of the General Municipal Law and the other related provisions shall be applicable to the members, officers and employees of the Agency. In the event that a matter has been brought before the Agency and it appears that there is a prohibited conflict of interest, such member, officer or employee shall either resign from the Agency before any matter involving a prohibited conflict comes before the Agency or in the alternative the matter before the Agency shall be withdrawn.

Any member who acts in violation of this policy shall be suspended with a request made to the Wyoming County Board of Supervisors that such member be removed for cause, and any employee, or an officer who is not a member, shall be terminated by the Agency Board.

#### ***§ 801 of New York State General Municipal Law.***

*The Committee shall be comprised of the Chairperson of the Agency and at least three (3) additional members of the Agency, all of whom shall be independent members within the meaning of, and to the extent required by, Section 2825 of the New York Public Authorities Law. The Agency Board, at its discretion, may appoint all of its members to serve as members of the Governance Committee, provided that a majority of the Committee Members are Independent Members. The committee members shall be appointed by the Chairperson with the consent of the entire membership of the Agency at the annual meeting of the Agency. The Chairperson of the Agency shall serve as the Committee Chair. The Vice Chairperson of the Agency shall serve as the Committee Chair in the absence of the Chairperson. Committee members shall until their resignation, retirement, removal by the Board or until their successors shall be appointed and qualified.*