

WYOMING COUNTY INDUSTRIAL DEVELOPMENT AGENCY
NOTICE OF PUBLIC HEARING

Pursuant to Section 859-a of NYS General Municipal Law, a public hearing will be conducted by the Wyoming County Industrial Development Agency (the “Agency”) on December 10, 2024 at 3 p.m. at the Castile Village Hall 53 North Main Street Castile, New York regarding the project, as described below.

Elitsac, LLC has submitted an application to the Agency (a copy of which is on file at the office of the Agency) requesting that the Agency undertake a certain project consisting of the construction and equipping of a 12,000+/- sq. ft. post frame building to serve as new office space for the existing business (the “Project”). The Project will be located at 103 South Main Street in the Village of Castile. The total cost of the Project is \$1,691,800.

The Agency contemplates that it will provide financial assistance to the Company in the form of: (i) sales and use tax exemption benefits in an amount not to exceed \$89,840 (ii) mortgage recording tax abatement for one or more mortgages in the aggregate mortgage amount not to exceed \$1,300,000 and (iii) a ten (10) year partial abatement of real property taxes pursuant to the terms of a standard IDA payment-in-lieu-of-tax agreement (“PILOT Agreement”). This schedule will apply to the increased assessed value created by the construction associated with this Project.

A WCIDA representative will be present at the above stated time and place to hear and accept any oral and written comments from all persons with views regarding the proposed financial assistance to Hillcrest Industries, Inc. The Agency also encourages all interested parties to submit written comments to the Agency, all of which will be included within the public hearing record. Any written comments may be mailed to the Agency at 36 Center Street, Suite D, Warsaw, New York 14569 until the written comment period closes on December 10, 2024.

Dated: November 21, 2024

WYOMING COUNTY INDUSTRIAL
DEVELOPMENT AGENCY

By: James Pierce
Executive Director