

Authorities Budget Office Policy Guidance



Authority Mission Statement and Performance Measurements

Name of Public Authority:
Wyoming County Industrial Development Agency

Public Authority's Mission Statement:

The Wyoming County IDA's mission is to encourage and increase private investment that creates new job opportunities, retains and stabilizes the existing employment base, and generates added tax revenues through increased economic activity in Wyoming County.

Date Adopted: September 24, 2009

List of Performance Goals (If additional space is needed, please attach):

- Promote comprehensive educational programs that will assist budding entrepreneurs in planning, launching, and maintaining new or expanded businesses.
- Identify and clarify the roles and responsibilities of organizations with which the WCIDA currently has productive, collaborative partnerships, suggesting ways to enhance results and minimize duplication.
- Enter into collaborative relationships with appropriate new partners, creating new operating synergies and enhanced economic development within Wyoming County.
- Design and conduct research for the purpose of educating WCIDA members to new paths as we seek to grow our local economy.
- Pursue new paths to economic growth, setting priorities and developing action plans based on a combination of high potential for growth and the WCIDA strength as a facilitator for growth.
- Create and implement a communication plan to help businesses, government agencies, and individual citizens understand and value what the WCIDA does to facilitate economic development.

Additional questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

YES – this mission statement and strategic plan was created by the Board of Directors and formally adopted at the Agency's public meeting on September 24, 2009.

2. Who has the power to appoint the management of the public authority?

Management is appointed by a 7-member Board of Directors. The seven Board Members are appointed for one to three-year terms by the Wyoming County Board of Supervisors.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

Management of the WCIDA is generally subject to the policies of the County of Wyoming, New York.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Board is responsible for setting policy, creating goals, approving budgets and supervising revenues and expenditures of the WCIDA.

Management is expected to handle day-to-day operations of the Agency and prepare reports as requested, but no less than once per month.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

YES, the Board reviewed these questions at its meeting on September 9, 2021