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# Authorities Budget Office Policy Guidance



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## Authority Mission Statement and Performance Measurements

### **Name of Public Authority:**

Wyoming County Business Center  
2024 Measurements

### **Public Authority's Mission Statement:**

#### **Wyoming County Business Center– Mission Statement**

The Business Center provides opportunities for business growth by promoting and assisting economic development projects that result in capital investments and job creation and retention in Wyoming County

#### **Wyoming County Business Center- 2024 Measurements**

##### 1. Entrepreneurship Development

- a. Continue to be the main intake for individuals that are interested in starting a business
- b. Administration of the Wyoming County Business FastTrac Program, Business Accelerator Program and the Mentorship Program.
  - Program marketing and application processing
  - Assess Entrepreneur's skills
  - Remediation if needed (ATTAIN Lab, GCC, Community Action)
  - Entrepreneur training (w/FastTrac education materials and coaching, mentors)
  - SBDC enrollment and consultation
  - Complete business plan
  - Acquire funding and incentives (WCBC, IDA, micro loan or other sources)
  - Coordinate low cost startup locations

##### 2. Micro-Lending

- a. Manage existing microloan portfolio

- b. Market the availability of microloan funds and process new applications for start-up and small businesses with less than 5 employees

3. Economic Development Marketing Plan

- a. Implement stages of the economic development marketing plan for Wyoming County Economic Development.

4. Redevelopment Projects

- a. Continue to seek out and work with projects as they arise.
- b. Emkay Trading Company site in Arcade- EPA Brownfield Clean-up Grant \$500,000. In 2024 the WCBC North, LLC, completed the demolition of remaining buildings and removal of asbestos debris from the site using Federal-EPA grant dollars. The property has been transferred to a developer who has future plans for the site including mixed use, market rate housing and commercial.

**Authority Stakeholders:** Wyoming County Board of Supervisors

**Authority Beneficiaries:** All Municipalities in Wyoming County

**Authority Customers:** Job Seekers and Business

**Authority Self-evaluation of prior year performance** (based upon established measures): related to 2024 performance.

**Governance Certification:**

**Additional questions:**

1. Have the board members acknowledged that they have read and understood the mission of the public authority?

**Yes**

2. Who has the power to appoint the management of the public authority?

**Wyoming County Business Center Board of Directors**

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?

**Yes, The Board reviews and approves the Management Agreement with the WCIDA annually.**

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

**Management with guidance and support from Board carries out the measurements approved by the Board.**

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

**Yes**