WCIDA Project Application Summary

Applicant Information:

November 18, 2021

Monty Acquisitions, LLC DBA Select Door 2074 Perry Road North Java, New York 14113

Request:

The Company requests abatement of sales tax on construction materials and non-production equipment, mortgage recording tax exemption and a 10-year PILOT agreement for temporary abatement of property tax using the standard UTEP project schedule. Approximate value of these incentives is expected to be more than \$100,000; therefore, a public hearing is required.

Company History:

Monty Acquisitions, LLC DBA Select Door is a custom door manufacturer located in North Java.

Project Description:

Select Door has plans for the construction of a 6936 sq. ft. building addition to its manufacturing plant and cold storage. The expansion will allow the company to produce its new line of barn door products and increase online sales. The capital investment for this \$705,000.

Employment Impact:

Select Door currently employs 35 people and expects to create 5 new jobs over the next 3 years.

IDA Matrix Criteria:

The project meets the criteria as a Qualified UTEP Project. The project will be funded by private sector investment, create new manufacturing jobs and employ local labor during the

construction phase. The expansion to the facility is critical in allowing the business to stay competitive and prepare for expected industry growth.

Attached Information:

Application and project costs provided by the project applicant to back up its request for WCIDA assistance.