

MORTON SALT, INC.

WAREHOUS EXPANSION PROJECT

PUBLIC HEARING MINUTES

WCIDA Public Hearing for the Morton Salt, Inc. request for IDA incentives was held November 4, 2021 at 3p.m. at the Silver Springs Village Hall 43 North Main Street Silver Springs, New York 14550.

In attendance: James Pierce, WCIDA Executive Director and Robin Marschilok, WCIDA Director of Operations, Raymond King, Mayor of Silver Springs.

1. James Pierce opened the hearing at 3:00 p.m. Pierce stated that this was a public hearing for Morton Salt, Inc. (the “Project”). The purpose of the public hearing is to inform the public of the Project. The IDA is required to hold a public hearing because the incentive proposed are over the threshold of \$100,000.
2. Pierce explained that the Morton Salt is planning to build a 30,000 sq. ft. warehouse at its location at 45 Ribaud Avenue in Silver Springs. Morton has asked the IDA for a PILOT and sales tax exemption for the project.
3. The Company has been in Silver Springs for over 137 years and is one of the County’s largest employers with 148 employees currently. The purpose of the new warehouse is to eliminate the 3rd party warehousing that Morton Salt pays for now to decrease storage costs and have one warehouse at the Silver Springs location to use for direct ship to customers.
4. Pierce went on to review the proposed incentives for the project. The Company is asking for a 10-year Standard IDA PILOT. The Public Hearing Notice included in the packet was an official notice of more than 10 days in the local paper. The minutes from this public hearing will be shared with the IDA Board which will consider the project at its December or January meeting. An approval of the project will be contingent on local permits and approvals being in place. We have prepared a Cost Benefit Analysis for the project and the incentives being offered are broken down as sales tax exemption in the amount of \$234,000 and real property tax abatement of \$1,153,000, The savings will affect the increased amount of assessment after the project is complete and not change the current tax amount paid by the company.

Pierce asked Mayor King if he would like to make a comment regarding the project. King stated that he previously worked for Morton for 46 years and knows first hand they need a warehouse at the Ribaud location. He has no objection to the project.

Pierce asked R. Marschilok if she would like to comment on the project as the only other attendee of the Hearing. Marschilok stated that as always, she is happy to see Wyoming County businesses expanding and improving efficiencies. She is glad to see Morton expanding its warehouse with this project.

With no other guests or community participation, Pierce then closed the meeting at 3:12p.m.

Minutes prepared by R. Marschilok

The public Hearing was recorded live and can be view on Youtube.com at:
<https://www.youtube.com/watch?v=Qb7jTUwHkQU>