WCIDA Project Application Summary

Applicant Information:

September 10, 2020

Alle-Catt Wind Energy, LLC One South Wacker Drive, Suite 1800 Chicago, IL 60606

Request:

The Company requests IDA incentives which include: sales tax exemption on construction materials and non-production equipment having a total cost not to exceed \$11,667,450; mortgage recording tax exemption on one or more mortgages in an amount not to exceed \$36,460,800; and real property tax abatement pursuant to a customized, non-standard IDA PILOT agreement. Approximate value of these incentives is expected to be more than \$100,000; therefore, a public hearing was held on September 3, 2020 at 2 p.m. via Zoom Meetings, (a copy of the Public Hearing minutes are attached).

Company History:

Alle-Catt Wind Energy LLC is owned and operated by Invenergy, the largest clean energy company in the US, located in Chicago, IL.

Invenergy LLC Has successfully developed and constructed two wind farm projects in Wyoming County; High Sheldon Wind and Stony Creek Energy. Recently the IDA Board approved the Orangeville Energy Storage Project in the Town of Orangeville and the Company continues to grow and develop new technologies to utilize green energy sources in the most efficient way possible.

Project Description:

The Alle-Catt Wind Farm, a 340 MW wind project being developed by Invenergy affiliate Alle-Catt Wind Energy LLC on over 30,000 acres of leased land in Wyoming, Cattaraugus, and Allegany Counties in the towns of Arcade, Freedom, Farmersville, Centerville, and Rushford.

The Company plans to construct up to 13 wind turbines with a total of 76MW capacity, approximately 12% of the total project, in the Town of Arcade in Wyoming County with an investment of \$72,921,600.

IDA Matrix Criteria:

The project meets the criteria for an Energy Production Project. There will be private investment into the project, nominal job creation, local labor used in construction. The project shows initiative in advanced renewable energy storage, and will assist the State of New York in meeting its goal of 70% clean energy by 2030.

Employment Impact:

The Company estimates over 400 individuals will be working full-time jobs in connection with the acquisition, construction and installation of the entire Project. There will be one fulltime equivalent (FTE) during operation in Wyoming County. Additional benefits created by the Project will be felt by local businesses such as hotels, restaurants, gas stations, hardware stores and equipment rental companies.