

WYOMING COUNTY IDA 2020 Approved BUDGET

		<u>2018 Actual</u>	<u>2019 Budget</u>	<u>2019 thru 08/31/19</u>	<u>Approved 2020 Budget</u>
	4010 · Fees earned	45,435	270,000	210,053	200,000
	4020 · Bank interest earned	9,196	12,000	6,165	8,500
	4025 - Bank interest earned on CD's	14,743	10,000	14,109	15,000
	4027 - Short term Gain on Investment	0	0	16,264	20,000
	4040 · PILOT leases	1,560	2,040	840	1,080
	4045 - Management Fee income	80,000	80,000	47,500	95,000
	4050 · Property sales/rental	0	0	0	0
	4060 · Miscellaneous income	0	150	0	150
	4080 · Government grants	730,779	0	0	0
Total Revenues		<u>881,713</u>	<u>374,190</u>	<u>294,931</u>	<u>339,730</u>
EXPENSES	Expenses	<u>2018 Actual</u>	<u>2019 Budget</u>	<u>THRU 08/31/19</u>	<u>Approved 2020 Budget</u>
	5110 · Auditing	9,436	11,000	9,924	11,000
	5120 · Consulting	13,132	10,000	0	10,000
	5130 · Insurance	1,857	6,000	6,552	7,000
	5135 - Building Lease	72,923	72,923	54,692	68,452
	5160 · Conference/training	12,604	15,000	8,835	15,000
	5165 · Memberships/publications	4,364	5,000	2,905	5,000
	5170 · Legal fees	7,553	10,000	25,497	10,000
	5181 · General meeting expenses	153	500	95	500
	5182 · Annual meeting expenses	188	500	0	500
	5191 · WCIDA Staff mileage	3,689	8,000	2,600	10,000
	5192 · Board of Directors mileage	1,177	2,000	0	2,000
	5200 · Miscellaneous	0	750	0	750
	5202- Strategic Plan Implementation	0	10,000	0	5,000
	5211 · Office supplies	3,059	5,000	1,789	5,000
	5212 · Office equipment	300	2,000	0	2,000
	5213 · Cell phone	2,082	1,500	546	1,500
	5214 - Telephone	2,270	2,500	1,544	2,500
	5215- Postage Expense	337	500	213	500
	5221 · IDA marketing	19,334	25,000	13,710	25,000
	5222 · WCBC marketing services	20,000	20,000	20,000	0
	5223- WEB Maintenance	6,702	6,000	120	6,000
	5230 · Professional services	8,662	18,000	6,495	18,000
Operating Expenses		<u>189,821</u>	<u>232,173</u>	<u>155,516</u>	<u>205,702</u>
PERSONNEL EXPENSES	Personnel	<u>2018 Actual</u>	<u>2019 Budget</u>	<u>THRU 08/31/19</u>	<u>Approved 2020 Budget</u>
	6120 · Salaries	200,165	200,000	131,631	200,000
	6125 · Payroll processing fees	1,832	3,500	1,239	3,500
	6130 · Employer taxes	16,525	28,000	10,911	28,000
	6135 · Fringe benefits	28,620	45,000	21,226	45,000
	6136 · NYSLRS- Employer Contr	124,024	45,000	0	35,000
Personnel Expenses		<u>371,165</u>	<u>321,500</u>	<u>165,007</u>	<u>311,500</u>
	Total Expenses	560,986	553,673	320,523	517,202
NET OPERATING INCOME		320,727	-179,483	-25,592	-177,472
	Special Fund Allocation	<u>2018 Actual</u>	<u>2019 Budget</u>	<u>THRU 08/31/19</u>	<u>Approved 2020 Budget</u>
	8200- Special Project Fund	0	500,000	0	100,000
	8250 - WCBC Special Projects	0	0	0	0
	8201 - WC Rail Initiative	441,464	200,000	8,970	20,000
	8500- Land For Investment	15,211	300,000	4,084	25,000
	Special Funds	456,675	1,000,000	13,054	145,000

	Allocation of Reserve Funds	<u>135,948</u>	<u>1,179,483</u>	<u>38,646</u>	<u>322,472</u>
BALANCE					
Budget Balance		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>