

WYOMING COUNTY BUSINESS ASSISTANCE CORP.
Adopted 2024 Budget

	2022	2023 Budget	2023 thru	Adopted
Revenues	Actual	2023 Budget	08/31/23	2024
				Budget
40050- Bank Interest Earned	5,614	3,000	5,132	5,000
40060- Fee Income	1,000	2,500	1,900	2,500
40070-Interest on Loans	60,580	50,000	39,899	50,000
40600- Miscellaneous Income	0	0	0	0
Ordinary Revenues	67,194	55,500	46,931	57,500
Loan Fund Income				
40110 Small Cities Income	1,667	1,666	0	0
10000 -BDRLF Principal Payments	0	208,970	173,835	208,970
40120 - GAIN Loan Fund Income	74,253	78,500	53,468	79,286
40125 - MAP Grant	116,507	55,000	183,493	0
Total Loan Fund Income	192,427	344,136	410,796	288,256
Other Income				
40400.0 Recovery of Bad Debt	0	20,000	24,037	10,000
Total Revenues	259,621	419,636	481,764	355,756
Expenses	2022	2023	THRU	Adopted
	Actual	Budget	08/31/23	2024
				Budget
60000- Other Expenses	-5	5,000	108	2,000
60200- Administrative Contract	75,000	75,000	37,500	75,000
60300- Audit Expense	9,113	9,000	7,500	9,900
60450- Consulting	22,476	22,000	600	6,000
60510- Grant Expense	118,681	55,000	146,303	5,000
60550- Legal Fees	1,335	5,000	1,898	5,000
60600- Bad Debt Expense	0	10,000	0	0
Ordinary Expenses	226,599	181,000	193,909	102,900
Special FundAllocation				
80700- GAIN - Loan Fund Program				
80701- Legal Fees- GAIN Pro	0	0	0	0
80702- Professional Services	0	0	0	1,500
80703- Misc Expense GAIN Pro	0	0	0	0
Total GAIN Loan Fund Prog.	0	0	0	1,500
Other Disbursements				
11000- Loan Proceeds Paid Out	0	400,000	700,000	400,000
Total Expenses	226,599	581,000	893,909	504,400
Allocation of Reserved Funds	0	161,364	412,145	148,644
TOTAL NET INCOME	33,022	0	0	0