

**WYOMING COUNTY IDA 2023 ProposedBUDGET**

				2022 thru	Proposed
		2021 Actual	2022 Budget	08/31/22	2023 Budget
	4010 · Fees earned	285,459	400,000	27,715	250,000
	4020 · Bank interest earned	1,869	4,000	696	4,000
	4025 - Bank interest earned on CD's	2,926	4,000	1,739	4,000
	4027 - Short term Gain on Investment	0	0	0	0
	4040 · PILOT leases	600	480	120	480
	4045 - Management Fee income	95,000	95,000	47,500	95,000
	4050 · Property sales/rental	0	0	0	0
	4060 · Miscellaneous income	0	150	0	150
	4080 · Government grants	0	0	0	0
<b>Total Revenues</b>		<b>385,854</b>	<b>503,630</b>	<b>77,770</b>	<b>353,630</b>
EXPENSES	Expenses	2021 Actual	2022 Budget	THRU 08/31/22	Proposed 2023 Budget
	5110 · Auditing	10,490	11,000	12,632	11,000
	5120 · Consulting	275	10,000	0	5,000
	5130 · Insurance	4,276	7,000	2,889	7,000
	5135 - Building Lease	25,556	27,768	18,904	27,768
	5160 · Conference/training	5,036	12,000	4,441	10,000
	5165 · Memberships/publications	3,724	5,000	2,864	4,000
	5170 · Legal fees	11,338	15,000	6,431	15,000
	5181 · General meeting expenses	37	500	45	500
	5182 · Annual meeting expenses	192	500	0	500
	5191 · WCIDA Staff mileage	857	5,000	294	5,000
	5192 · Board of Directors mileage	625	1,000	0	1,000
	5200 · Miscellaneous	149	750	150	750
	5202- Strategic Plan Implementation	0	5,000	40	5,000
	5211 · Office supplies	3,407	5,000	1,688	5,000
	5212 · Office equipment	2,085	2,000	188	2,000
	5213 · Cell phone	1,267	2,000	1,154	2,000
	5214 - Telephone	2,264	2,500	1,487	2,500
	5215- Postage Expense	365	500	436	500
	5221 · IDA marketing	10,195	25,000	521	20,000
	5223- WEB Maintenance	2,013	6,000	120	6,000
	5230 · Professional services	1,175	15,000	0	10,000
<b>Operating Expenses</b>		<b>85,326</b>	<b>158,518</b>	<b>54,283</b>	<b>140,518</b>
PERSONNEL EXPENSES	Personnel	2021 Actual	2022 Budget	THRU 08/31/22	Proposed 2023 Budget
	6120 · Salaries	209,019	220,000	183,374	267,000
	6125 · Payroll processing fees	1,867	3,500	1,404	3,500
	6130 · Employer taxes	17,830	28,000	15,471	28,000
	6135 · Fringe benefits	29,565	45,000	18,285	45,000
	6136 · NYSLRS- Employer Contr	31,789	35,000	0	25,900
<b>Personnel Expenses</b>		<b>290,070</b>	<b>331,500</b>	<b>218,535</b>	<b>369,400</b>
	<b>Total Expenses</b>	<b>375,396</b>	<b>490,018</b>	<b>272,818</b>	<b>509,918</b>
<b>NET OPERATING INCOME</b>		<b>10,458</b>	<b>13,612</b>	<b>-195,048</b>	<b>-156,288</b>
Special Fund Allocation		2021 Actual	2022 Budget	THRU 08/31/22	Proposed 2023 Budget
	8200- Special Project Fund	0	120,000	0	75,000
	8500- Land For Investment	183	25,000	799	25,000
	<b>Special Funds</b>	<b>183</b>	<b>145,000</b>	<b>799</b>	<b>100,000</b>
	<b>Allocation of Reserve Funds</b>	<b>0</b>	<b>131,388</b>	<b>195,847</b>	<b>256,288</b>
<b>BALANCE</b>					
<b>Budget Balance</b>		<b>10,275</b>	<b>0</b>	<b>0</b>	<b>0</b>