

WYOMING COUNTY INDUSTRIAL DEVELOPMENT AGENCY

RESOLUTION TO APPROVE INCENTIVES FOR

PERRY HOLDING COMPANY, LLC

August 22, 2013

Whereas, Perry Holding Company, LLC has completed an application to the WCIDA requesting financial assistance for the construction of a 7488 sq. ft. building, remodeling of existing office space and purchase of equipment at its facility located at 3180 Route 246 in Perry, and

Whereas, this new facility will allow Perry Holding Company, LLC to continue to lease to Perry Veterinary Clinic and allow Perry Veterinary Clinic to expand its business space in order to purchase supplies from vendors at bulk rates and pass savings on to clients in Wyoming County, retain 44 current jobs and create 2 new jobs, and

Whereas, the benefits provided to Perry Holding Company, LLC will not exceed \$100,000, therefore a public hearing is not required, and

Whereas, the Perry Planning Board will be lead agency to determine compliance with the appropriate sections of the NY State Environmental Quality Review Act.

Now therefore be it resolved, that pursuant to Article 18A of New York General Municipal Law, the WCIDA, in order to secure this project and the significant economic benefits that it could provide the people of Wyoming County approves the following tax incentives:

- ◆ A one-year exemption from the payment of state and local sales tax on materials, supplies, and non-production equipment purchased for this project.
- ◆ An exemption from the Wyoming County mortgage recording tax.
- ◆ A partial exemption from real estate taxes as specified in the following PILOT schedule. This schedule will apply to the increased assessed value created by the construction associated with this project. Full payments are required for special district charges.

Tax Years	Exemption
1 –5	100%
6	80%
7	60%
8	40%
9	20%
10	0% full taxes paid

Agency Signature: _____